

NATIONAL ASSEMBLY
QUESTION FOR ORAL REPLY
QUESTION NUMBER: 178 [NO2380E]
DATE OF PUBLICATION: 15 OCTOBER 2019

★178. Ms P N Abraham (ANC) to ask the Minister of Finance:

What steps is the National Treasury taking within its means to ensure the expedient realisation of the goals of the seven priority tasks regarding economic recovery as outlined by the President, Mr M C Ramaphosa?

NO2380E

REPLY:

President M C Ramaphosa, in his State of the Nation Address in June 2019 outlined seven priorities for the 6th administration. These included:

- Economic transformation and job creation;
- Education, skills and health;
- Consolidating the social wage through reliable and quality basic services;
- Spatial integration, human settlements and local government;
- Social cohesion and safe communities;
- A capable, ethical and developmental state and
- A better Africa and World.

Delivering on the seven Presidential priorities is the responsibility of all of government. National Treasury's mandate is to make funding decisions to fund government priorities within the constraints of the fiscal envelope. This overarching mandate covers all 7 priorities. In addition, National Treasury also has direct responsibilities articulated in Priority 1,2,4,6 and 7. The specific initiatives that are planned in the next 5 years are found in the Medium Term Strategic Framework, which is intended to ensure the actions and funding of government are suitably aligned.

In addition, the National Treasury has released an economic strategy paper titled: *Towards an Economic Growth Strategy* that outlines steps towards raising the potential growth rate of the economy, achieving economic transformation and boosting the capacity of the economy to create jobs.